

Statement of Farming Income And Expenses

Client Name: _____

Do You have GST? Yes/No GST No. _____

Do we prepare GST Report? Yes/No _____

Gross Income

Total Income from **Farm** _____

Expenses

Containers _____

Fertilizers & Limes _____

Pesticides _____

Seeds & Plants _____

Feed, Supplements, Straw & Bedding _____

Livestock Purchase _____

Veterinary Fees, Medicine & Breeding Fees _____

Machinery Expenses

 Repairs, Licenses & Insurance _____

 Gas, Diesel Fuel & Oil _____

Building & Fence Repairs _____

Clearing, Leveling & Draining Land _____

Crop Insurance, GRIP & Stabilization Premiums _____

Custom or Contract Work & Machinery Rental _____

Electricity _____

Heating Fuel _____

Insurance program Overpayment Recapture _____

Other Insurance _____

Interest _____

Office Expenses _____

Legal & Accounting Fees _____

Property Taxes _____

Rent(Land, Building, & Pasture) _____

Salaries, Wages & Benefits _____

Small Tools _____

Total General Expenses: _____

Motor Vehicle Expenses: Report annual total. We will pro-rate according to mileage.

Mileage Start of Year Mileage at year end: _____

Total Kms: Business Use Kms: _____

Lease Start Date: Lease End Date: _____

Fuel (Gas, Propane, Oil) _____

Maintenance & Repairs _____

Insurance _____

License & Registration _____

Interest _____

Leasing _____

Parking _____

Total Motor Vehicle Expenses (to be pro-rated): _____

Farming Income And Expense Sheet

Household Expenses: Report annual totals. We will pro-rate based on square footage.

Square footage used by Business _____
Total Square Footage of Home _____

Heat _____
Electricity _____
Insurance _____
Maintenance & Repairs _____
Mortgage Interest _____
Property Taxes _____
Telephone Extras Only (i.e.: Call Waiting, Call Display etc.) _____
Utilities (such as water, garbage, etc) _____
Total household expenses (to be pro-rated): _____

If you are registered for GST **do not** include GST paid on your expenses.
Do not prorate home office or motor vehicle expenses: report total amounts.

Farming Income And Expense Sheet

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